May 06, 2020

**From:**
**Renu K. Taurani**
901-1001, Vivendi Bldg,
C.T.S. No. 576, Sarojini Road,
Santacruz (West),
Mumbai – 400054

| | |
|---|---|
| **To,**<br>**Listing Department,**<br>**Bombay Stock Exchange Limited**<br>Listing Department,<br>P. J Tower, Dalal Street,<br>Fort, Mumbai 400 001 | **To,**<br>**Listing Department,**<br>**The National Stock Exchange of India Limited**<br>Exchange Plaza, 5th Floor, Plot No. C/1, G Block,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai – 400 050 |

**Sub: Disclosure under regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Please find enclosed herewith the Disclosure for the financial year ended March 31, 2020.

Kindly take the above mentioned document on your record and acknowledge the receipt of the same.

Further, please note that as per the guidelines issued by the Stock Exchanges and considering the grave situation due to outbreak of COVID 19 pandemic, the said disclosure is being submitted herewith in 'Sd/- form'.

Thanking You,
Yours faithfully,

Sd/-
**RENU K. TAURANI**
Contact No.: 022-66431188

*Encl: As Above*

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | Tips Industries Limited | | |
| 2. Name(s) of the stock exchange(s) where the shares of the TC are listed | BSE Limited<br>National Stock Exchange of India Limited | | |
| 3. Particulars of the shareholder(s) :<br>a. ~~Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.~~<br>or<br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | **Renu K. Taurani - Promoter**<br>Kumar S. Taurani – PAC<br>Ramesh S. Taurani – PAC<br>Varsha R. Taurani – PAC<br>Shyam M. Lakhani – PAC | | |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above | Number of shares | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| As of March 31st of the year, holding of:<br>a) Shares<br>b) ~~Voting Rights (otherwise than by shares)~~<br>c) ~~Warrants,~~<br>d) ~~Convertible Securities~~<br>e) ~~Any other instrument that would entitle the holder to receive shares in the TC.~~ | ***As Per Annexure attached*** | | |
| Total | | | |

**Name: Renu K. Taurani**

**Signature: Sd/-**

**Place:** Mumbai
**Date:** May 06, 2020

***Annexure***

**Particulars of the shareholding of person(s) mentioned at (3) above**

| **Name(s) of promoter(s), member of the promoter group and PAC with him** | **Number of shares held** | **% w.r.t. total share / voting capital wherever applicable@** | **% of total diluted share /voting capital of TC (*)** |
|---|---|---|---|
| Kumar S. Taurani | 28,81,915 | 20.13 | NA |
| Ramesh S. Taurani | 28,75,911 | 20.09 | NA |
| Renu K. Taurani | 24,68,718 | 17.24 | NA |
| Varsha R. Taurani | 24,74,718 | 17.28 | NA |
| Shyam M. Lakhani | 11,500 | 0.08 | NA |
| **TOTAL** | **1,07,12,762** | **74.82** | **NA** |

*(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

**Name: Renu K. Taurani**

**Signature: Sd/-**

**Place:** Mumbai
**Date:** May 06, 2020